

## Regulatory Disclosures

**Goodbody Stockbrokers Research** provides research coverage on each of the issuers below.

Goodbody Stockbrokers uses the terms “Buy”, “Sell” and “Hold”. The term “Buy” means that the analyst expects the security to appreciate in excess of 10% over a twelve month period. The term “Sell” means that the security is expected to decline in excess of 10% over the next twelve months. The term “Hold” means that the analyst expects the security to neither appreciate more than 10%, or depreciate more than 10% over the next twelve months.

On 26th of November, 2012, the terms “Add” and “Reduce” were removed from the Recommendation Definitions and both were replaced with the “Hold” recommendation. Any Previous Recommendation that refers to either an “Add” means that the analyst expected the security to appreciate by up to 15% over a twelve month period. Any Previous Recommendation to “Reduce” means that the analyst expected the security to decline by up to 15% over the next twelve months.

Neither, Goodbody Stockbrokers or any of its affiliates hold a principal position or controls on a discretionary basis more than 5% of the total issued share capital of any company where we have a research recommendation. This information was current as at the last business day of the previous month.

Where Goodbody has provided Investment Banking services to issuers over the past twelve months, this is indicated in the final column. The term 'Investment Banking' covers corporate broking and corporate finance services such as advising on a public offer or underwriting.

Company	Analyst	Current Recommendation	Date of Issue	Previous Recommendation if changed in the last year	Date of Issue	Investment Banking Services (Y/N)	Market Maker on a regulated market
888 Holdings	David Brohan	Buy	17/04/2020	Hold	03/12/2019	N	Y
A.G. BARR	Patrick Higgins	Hold	24/06/2020	Sell	05/04/2019	N	Y
AIB Group	John Cronin	Buy	07/10/2019	Restricted	01/10/2019	Y	Y
Air France-KLM	Nuala McMahon	Sell	13/05/2021	Hold	28/02/2019	N	N
Amigo Holdings	Ronan Dunphy	Sell	15/04/2021	Hold	27/08/2020	N	Y
AstraZeneca	Adam Barker	Buy	28/03/2022			N	Y
Bakkavor Group	Jason Molins	Buy	11/11/2020	Hold	28/09/2020	N	Y
Bank of Ireland	John Cronin	Buy	05/03/2013	Sell	21/02/2012	Y	Y
Barratt Developments	Shane Carberry	Buy	14/05/2020	Hold	12/10/2017	N	Y
Bellway	Shane Carberry	Buy	03/12/2019	Hold	20/12/2018	N	Y
Berkeley Group	Shane Carberry	Hold	03/12/2019	Sell	05/07/2018	N	Y
Breedon Group	David O'Brien	Buy	21/11/2014			N	Y
British Land Company	Colm Lauder	Hold	23/07/2021	Buy	12/11/2020	N	Y
Britvic	Patrick Higgins	Buy	22/06/2018	Hold	15/12/2017	N	Y
Bunzl	Gerry Hennigan	Hold	18/01/2022	Buy	15/02/2021	N	Y
C & C Group	Patrick Higgins	Buy	14/01/2019	Hold	24/04/2018	N	Y
Cairn Homes	Shane Carberry	Buy	01/07/2016	Restricted	22/03/2016	Y	Y

Cranswick	Jason Molins	Buy	02/10/2019			N	Y
CRH	David O'Brien	Buy	06/01/2014	Hold	16/07/2013	Y	Y
Dalata Hotel Group	David Brohan	Buy	19/09/2018	Hold	09/05/2017	N	Y
Datalex	Nuala McMahon	Buy	26/05/2022	Restricted	04/06/2021	Y	Y
DCC	Gerry Hennigan	Buy	11/04/2017	Hold	18/01/2016	N	Y
Deliveroo	David Brohan	Buy	04/02/2022	Hold	01/11/2021	N	Y
Derwent London	Colm Lauder	Hold	24/07/2020	Sell	16/05/2018	N	Y
Devolver Digital	Patrick O'Donnell	Buy	20/01/2022			N	Y
Dole	Patrick Higgins	Buy	18/01/2022			N	N
Domino's Pizza Group	David Brohan	Hold	26/03/2021	Sell	24/06/2020	N	Y
DS Smith	David O'Brien	Buy	07/09/2021	Hold	24/04/2021	N	Y
easyJet	Mark Simpson	Buy	26/01/2021	Sell	08/09/2020	N	Y
Entain	David Brohan	Buy	17/12/2015			N	Y
Eurocell	David O'Brien	Buy	20/06/2019			N	Y
FBD Holdings	Ronan Dunphy	Buy	10/10/2018	Restricted	01/10/2018	Y	Y
FD Technologies	Gerry Hennigan	Buy	01/01/2010			Y	Y
Ferguson	David O'Brien	Buy	01/12/2016	Hold	11/12/2015	N	Y
Fever-Tree Drinks	Patrick Higgins	Hold	04/04/2022	Sell	08/02/2021	N	Y
Flutter Entertainment	David Brohan	Buy	02/02/2021	Hold	09/12/2020	Y	Y
Forterra	David O'Brien	Buy	16/10/2020	Hold	02/07/2020	Y	Y
Frontier Developments	Patrick O'Donnell	Sell	20/01/2022	Hold	25/11/2021	N	Y
Games Workshop Group	Patrick O'Donnell	Buy	02/02/2021			N	Y
Glanbia	Jason Molins	Buy	07/05/2021	Hold	25/03/2019	N	Y
Glenveagh Properties	Dudley Shanley	Buy	01/02/2018			N	Y
Grafton Group	David O'Brien	Buy	08/01/2013	Hold	23/11/2012	Y	Y
Great Portland Estates	Colm Lauder	Buy	10/05/2022	Hold	14/05/2020	N	Y
Greencoat Renewables	Gerry Hennigan	Hold	07/02/2020	Buy	18/04/2018	N	Y
Greencore	Jason Molins	Buy	11/01/2017	Restricted	14/11/2016	Y	Y
Greggs	Jason Molins	Buy	05/10/2021	Hold	29/07/2020	N	Y
GSK	Adam Barker	Buy	28/03/2022			N	Y
Hammerson	Colm Lauder	Buy	13/04/2021	Hold	29/10/2020	N	Y
Harworth Group	Colm Lauder	Buy	27/11/2018			N	Y
HealthBeacon	Adam Barker	Buy	10/05/2022			Y	Y

HeidelbergCement	David O'Brien	Buy	10/12/2015			N	N
Hilton Food Group	Jason Molins	Buy	16/04/2020	Hold	02/10/2019	N	Y
Howden Joinery	Dudley Shanley	Buy	02/02/2021	Hold	16/01/2020	N	Y
IAG	Mark Simpson	Hold	24/02/2021	Buy	21/10/2020	N	Y
Ibstock	David O'Brien	Buy	07/08/2018	Hold	06/09/2016	N	Y
ICG	Nuala McMahon	Buy	23/10/2009	Add	15/07/2009	Y	Y
IRES REIT	Colm Lauder	Buy	04/03/2020	Hold	28/03/2019	N	Y
J D Wetherspoon	David Brohan	Buy	11/08/2021	Hold	18/03/2021	N	Y
Just Eat Takeaway.com	David Brohan	Buy	12/05/2021			N	Y
Kerry Group	Jason Molins	Buy	16/10/2018	Hold	06/11/2017	N	Y
Keywords Studios	Patrick O'Donnell	Buy	02/02/2021	Hold	14/09/2020	N	Y
Kingfisher	Dudley Shanley	Buy	07/12/2021			N	Y
Kingspan	David O'Brien	Buy	26/08/2013	Hold	23/11/2012	Y	Y
Land Securities Group	Colm Lauder	Buy	04/05/2021			N	Y
Lufthansa	Nuala McMahon	Hold	12/10/2021	Sell	13/05/2021	N	N
Marston's	David Brohan	Hold	22/09/2020	Sell	12/12/2017	N	Y
Metro Bank	John Cronin	Buy	13/08/2021	Hold	06/04/2021	N	Y
Mitchells & Butlers	David Brohan	Buy	05/02/2019	Hold	12/09/2017	N	Y
Molten Ventures	Gerry Hennigan	Buy	21/10/2020	Restricted	02/10/2020	Y	Y
Mondi	David O'Brien	Hold	07/05/2020	Buy	02/02/2018	N	Y
Morses Club	Ronan Dunphy	Buy	29/11/2018			N	Y
Non-Standard Finance	Ronan Dunphy	Sell	15/04/2021	Hold	28/08/2020	N	Y
Origin Enterprises	Jason Molins	Buy	18/09/2008	Add	22/06/2007	Y	Y
OSB Group	John Cronin	Buy	03/05/2017			Y	Y
Paragon Banking Group	John Cronin	Buy	12/10/2020			N	Y
Permanent TSB	John Cronin	Buy	25/01/2022	Hold	26/05/2020	N	Y
Persimmon	Shane Carberry	Buy	20/12/2018	Hold	12/10/2017	N	Y
Playtech	David Brohan	Restricted	29/09/2021	Buy	30/08/2021	Y	Y
Provident Financial	Ronan Dunphy	Buy	29/11/2018			N	Y
Rank Group	David Brohan	Buy	24/11/2020	Restricted	06/11/2020	Y	Y
Redrow	Dudley Shanley	Buy	26/11/2020			N	Y
Restaurant Group	David Brohan	Buy	08/05/2018			N	Y
Ryanair	Mark Simpson	Buy	26/01/2021	Hold	08/09/2020	N	Y

SEGRO	Colm Lauder	Buy	15/02/2022	Hold	28/05/2020	N	Y
SIG	Shane Carberry	Buy	01/03/2022	Hold	06/10/2020	N	Y
Smurfit Kappa	David O'Brien	Buy	30/04/2021	Hold	26/02/2019	N	Y
SSP Group	David Brohan	Buy	21/10/2019			N	Y
Supermarket Income REIT	Colm Lauder	Buy	28/04/2020	Restricted	09/04/2020	N	Y
Tate & Lyle	Patrick Higgins	Buy	29/11/2021			N	Y
Taylor Wimpey	Shane Carberry	Buy	12/10/2017			N	Y
Team17 Group	Patrick O'Donnell	Buy	10/09/2020	Hold	03/09/2020	N	Y
tinyBuild	Patrick O'Donnell	Buy	14/04/2021			N	Y
Travis Perkins	David O'Brien	Buy	22/03/2022	Hold	17/04/2018	N	Y
Tritax Big Box REIT	Colm Lauder	Buy	15/12/2021			N	Y
Trustpilot Group	Patrick O'Donnell	Buy	18/08/2021			N	Y
Tyman	David O'Brien	Buy	29/06/2018			N	Y
Uniphar	Adam Barker	Buy	23/06/2022			N	Y
Virgin Money UK	John Cronin	Buy	14/01/2022	Hold	06/04/2021	N	Y
Vistry Group	Dudley Shanley	Buy	26/11/2020			N	Y
Whitbread	David Brohan	Buy	10/11/2021	Hold	06/06/2019	N	Y
Wickes Group	David O'Brien	Buy	09/06/2021	N/R	21/04/2021	N	Y
Wizz Air	Mark Simpson	Buy	26/01/2021	Hold	08/09/2020	N	Y

Below is a quarterly breakdown of all recommendations provided by Goodbody Stockbrokers and whether we have provided investment banking services to the issuer over the past twelve months

	Buy Number	% of total	Hold Number	% of total	Sell Number	% of total	Total
All companies covered	85	84%	12	12%	4	4%	101
IB relationship	18	100%	0	0%	0	0%	18